

# BOLTON

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## Bolton confident Surin condos will be completed on time



**GEORGE TOWN:** Bolton Bhd, which is developing the 396-unit twin-towered Surin condominium in Tanjung Bungah, is confident of completing the project in the next two years, its executive director Chan Wing Kwong said recently.

"Although we are now working on a tight schedule due to unfortunate circumstances, I am confident Bolton will make good our promise of timely completion and we expect the Surin development to be fully completed by 2012," Chan said during the recent launch of Bolton's Surin Tower A at E&O Hotel here.

He said all units in Tower B of the project, which was launched in July 2008, had been sold out and there were now less than 100 units left for sale in Tower A.

"For the 28-storey Tower A, we only have a total of 190 units and the main difference between the two towers is that there are more penthouse units here," he explained.

He said since the soft launch of Tower A in

August last year, the company had also been marketing the product to foreign buyers, mainly from Singapore and Japan, who have taken up 30% of the units.

He stressed that the strong response would ensure the development appreciates in value over time, maximising value for purchasers and investors.

"When we took over the Surin development back in 2007, it was nothing but a bare piece of land measuring 3.4 acres," he said.

He said the construction of Tower B had reached the ninth level and piling work was about to be completed for Tower A.

"Moving forward, we will keep the momentum going with a few more new launches before the year is up," he added.

Chan said despite it being the company's maiden development in Penang, the Surin development was another example of Bolton's philosophy to develop innovative products that reflect the latest trends in quality living.